

United States Department of Agriculture National Agricultural Statistics Service

Wisconsin Ag News – Milk Prices



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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$26.30 per hundredweight (cwt.) for their milk in April 2014 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. The May 2014 price is expected to fall 70 cents to \$25.60 per cwt.

The expected U.S. milk price for May is \$24.70 per cwt., 90 cents lower than Wisconsin's price and 60 cents lower than the April U.S. price. Twenty of the 23 major milk producing states are expecting an decrease in price from April to May. New Mexico and Virginia are expecting no change in price, while Florida's price is expected to rise.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.9600 per pound on May 30, while barrels were \$1.9325 per pound. The CME butter price was \$2.3000 per pound.

For the week ending May 24, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$2.1128 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.0959 per pound. The U.S. butter price was \$2.1192 per pound.

Prices Received for All Milk, Selected States and United States, 2013-2014

[Preliminary average bying prices received for milk of average test. All milk price published by NASS reflects the gross milk price received by farmers

	May 2013		April 2014		Preliminary May 2014	
	Price per cwt.	Fat test	Price per cwt.	Fat test	Price per cwt.	Fat test
California	18.23	3.66	23.41	3.66	22.30	3.61
Idaho	19.10	3.67	24.50	3.74	23.70	3.67
Michigan	20.00	3.61	25.40	3.70	25.00	3.63
Minnesota	20.50	3.82	26.60	3.89	25.90	3.85
New Mexico	18.20	3.47	23.40	3.50	23.40	3.50
New York	20.50	3.67	26.30	3.77	25.90	3.71
Pennsylvania	20.90	3.65	26.80	3.73	26.50	3.70
Texas	19.80	3.75	26.20	3.79	26.00	3.76
Wisconsin	20.40	3.75	26.30	3.77	25.60	3.72
United States	19.70	3.68	25.30	3.71	24.70	3.66